GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3539
ANSWERED ON:21.12.2015
Review of FTAs
Galla Shri Jayadev

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)
(a) to (b): The Ministry of Finance has constituted an independent working group under the Chairmanship of the Chief Economic Advisor to examine the impact of the Free Trade Agreements (FTAs) signed by India. The Terms of Reference of this Working Group is to undertake an analysis of bilateral trade and investment flows with the countries with which India has signed Free Trade Agreements (FTAs), Comprehensive Economic Cooperation Agreements (CECAs) and Comprehensive Economic Partnership Agreements (CEPA), at the aggregate and the sectoral level; and to analyse the impact of these agreements on certain specific sectors in greater details.

(c) to (d): An independent study titled "Impact analysis of India's Free Trade Agreements' was undertaken by Professor Rupa Chanda, a faculty from the Indian Institute of Management, Bangalore in December, 2013. The final report of the study was submitted in March, 2015. The findings of the report have been examined by the Government.

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GOVERNMENT OF INDIA

Answer

a) whether the Government has asked the Chief Economic Advisor to look into the Free Trade Agreements (FTAs) between India and other countries;
b) if so, the details of such FTAs along with the suggestions made for review and renegotiation of FTAs, FTA-wise;
c) whether the Indian Institutes of Management have conducted any study on FTAs in the year, 2013; and
d) if so, the details thereof and the action taken by the Government in this regard?